

Thursday, 09 April 2026



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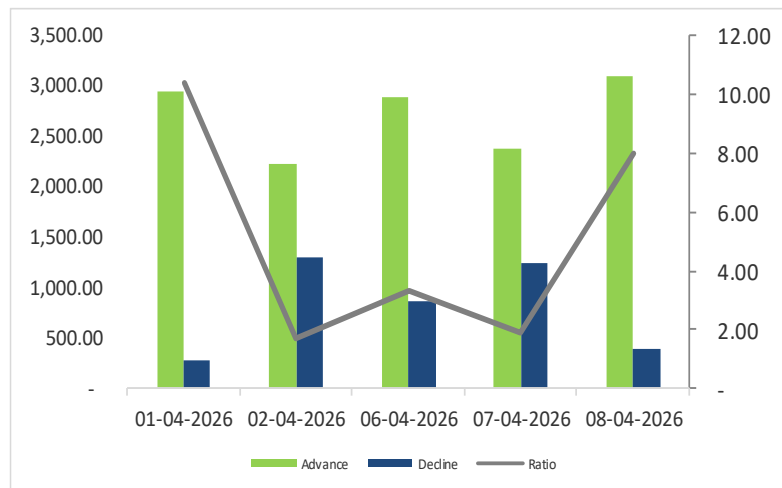
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	16538.05	4.39%	15974.1	16409.11	16853.06	17197.22
Nifty MidCap 50	16210.35	4.09%	15720.61	16166.15	16440.52	16399.46
Nifty Auto	26002.95	6.69%	25111.64	26080.67	26480.77	26070.49
Bank Nifty	55703.9	5.67%	54098.41	56299.03	57217.54	56738.88
Nifty Energy	36469.2	2.50%	35696.14	35719.61	35591.74	35512.02
Nifty Financial Services	26053.05	5.54%	25220.37	26173.11	26641.09	26515.66
Nifty FMCG	47704.25	1.54%	47565.63	49399.09	51214.55	52947.12
Nifty IT	31565.8	0.52%	30314.38	31935.77	33699.51	35210.06
Nifty Pharma	21991.2	0.56%	22305.31	22428.53	22416.43	22251.11
Nifty PSU Bank	8716.1	5.46%	8535.43	8732.54	8587.99	8137.12
NIDEFENCE	8051.5	3.23%	7793.96	7879.47	7896.07	7777.28

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
DELHIVERY	167.02	457.80	5.38
JINDWORLD	137.17	24.15	4.17
ARVSMART	77.14	583.00	4.91
MOMOMENTUM	52.40	60.99	4.50
SHRIRAMPSS	47.75	75.00	3.93
AQYLON	46.93	43.24	4.93
CHOLAHLDNG	45.00	1621.90	4.21
PVP	44.99	30.40	3.86
HDFCPVTBAN	40.55	27.46	4.29
INDSWFTLAB	40.34	153.85	3.99

NSE Advance – Decline Ratio



Technical View – NIFTY (23,997.35)



Observations

- Stepping into the market, NIFTY began trading at 23,855.15 as it later recorded an intraday high of 24,025.15 with the index jumping 3.78% to close just below the 24,000 level at 23,997.35, gaining for the fifth consecutive session. Shriram Finance emerged as the top gainer as shares rose over the news of Japan’s MUFG Bank acquiring 20% stake. The NIFTY Realty index was the top sectoral gainer with 6.75% intraday gains over unchanged RBI policy rates and cooling fears of inflation. The de-escalation in West Asia also led to a sharp drop in crude and gas prices causing the auto index to rally. Positive cues from the global markets, along with decline in volatility all contributed to the uplifted positive market sentiment.
- On the daily timeframe, NIFTY formed a bullish candle far from the previous candle highlighting the sharp price gap. Price finally managed to cross the trending 20-day EMA and also the Middle Bollinger Band yet is below the other key averages. MACD histogram surged to 134 as the MACD line continued the bullish crossover and traded over the Signal line yet under the Zero line. RSI at 53.89 moved in a rising manner well above the reference line. In conclusion, momentum and price trend is strengthening, providing further support to the positive bias.
- Looking at the levels, it appears that 24222 is performing as a significant resistance level for the Nifty. On the higher side, though, 24049/24072/24147 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23852/23829/23754 and 23679 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23426.47	24225.67	24752.96	24864.99

Technical View – BANK NIFTY (55,703.90)



Observations.

- On the 08th, BANKNIFTY opened at 55,703.90, closely marking an intraday high of 55,778.25 and also a low of 54,797.50 before surging to close 5.67% higher, near the day’s high at 55,703.90. Both Private banking sector and public banking sector advanced 5.56% and 5.46% each, thereby contributing massively to the earnings of the overall banking index. No gainers were recorded as all stocks advanced with AUBANK leading the gains after RBI announced their decision to keep the repo rates unchanged. BANKNIFTY managed to extend the gains and the higher high – higher low structure for yet another session with above average trading volumes supporting the rally.
- BANKNIFTY also depicted a long-bodied bullish candle with minor shadows on both ends far above and apart from the previous day's candle underlining the massive jump. The index crossed the 20-day EMA as well as the Middle Bollinger Band as it trades below the other 50,100 and 200-day EMAs. MACD histogram leaped from 49.89 to 327.01 as the MACD line extended the bullish crossover, with the line trading over the Signal line but under Zero line. RSI at 53.41 still remains above the reference line. Overall, the bullish outlook is enhancing with the pullback supported by strong price action and momentum indicators.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 55917 is performing as a significant resistance level for the Nifty. On the higher side, though, 56033/56407/56782 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 54936/54820/54446 and 54071 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54098.41	56299.03	57217.54	56738.88

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23997	24087	89.75	-3.11	0.95	0.97
Previous	23124	23165	41.35	-3.51	0.96	0.76
Change (%)	3.78	3.98	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	6557	4.76	5.06
ADANIENSOL	1080	8.90	6.21
AMBUJACEM	447.65	5.92	1.72
ADANIENT	2053.7	8.56	2.61
ADANI PORTS	1460.5	5.54	3.56

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
OIL	461	-4.57	-3.61
DMART	4383.8	-2.03	-6.68
TECHM	1456	-0.97	-4.75
ASTRAL	1529.3	-0.95	-1.28
MARICO	751.15	-0.77	-4.32

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
COALINDIA	445.65	-3.16	7.91
NATIONALUM	402.2	-2.80	2.38
NESTLEIND	1217.3	-0.66	1.39

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
FORCEMOT	22128	12.08	-27.38
SAIL	165.45	2.46	-9.66
FEDERALBNK	285.15	3.30	-7.72
IREDA	122.68	6.32	-7.61
CONCOR	475.05	4.26	-7.11

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	21%	79%
Stock Future	57%	43%
Index Options		
CALL	41%	59%
PUT	62%	38%
Stock Options		
CALL	45%	55%
PUT	58%	42%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	4168710
26000	4064775
25000	3981770
24500	3136055
23000	2916550
23500	1968005
25500	1946425
22500	1606995
27000	1413945
22000	1331525

Highest OI – PE

Strike price	Highest OI
23000	4422795
22000	3133975
22500	3107585
24000	3000790
21000	2514395
25000	2155920
23500	1999010
26000	1749020
21500	1577355
20500	1503190

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2044.90	2163.57	2101.62	2039.67	1977.72	1915.77
2	ADANIPTS	1452.00	1525.60	1497.25	1468.90	1440.55	1412.20
3	APOLLOHOSP	7396.00	7601.00	7508.25	7415.50	7322.75	7230.00
4	ASIANPAINT	2288.00	2381.73	2335.88	2290.03	2244.18	2198.33
5	AXISBANK	1333.40	1358.53	1340.78	1323.03	1305.28	1287.53
6	BAJAJ-AUTO	9376.00	9618.67	9499.17	9379.67	9260.17	9140.67
7	BAJFINANCE	917.00	953.00	930.50	908.00	885.50	863.00
8	BAJAJFINSV	1787.50	1840.17	1811.42	1782.67	1753.92	1725.17
9	BEL	434.15	445.52	439.92	434.32	428.72	423.12
10	BHARTIARTL	1861.00	1888.87	1873.22	1857.57	1841.92	1826.27
11	CIPLA	1216.60	1233.20	1223.95	1214.70	1205.45	1196.20
12	COALINDIA	449.00	470.33	461.83	453.33	444.83	436.33
13	DRREDDY	1193.00	1233.93	1216.68	1199.43	1182.18	1164.93
14	EICHERMOT	7170.00	7382.33	7223.08	7063.83	6904.58	6745.33
15	ETERNAL	244.40	250.03	247.07	244.11	241.15	238.19
16	GRASIM	2767.20	2855.27	2803.07	2750.87	2698.67	2646.47
17	HCLTECH	1453.90	1484.70	1467.65	1450.60	1433.55	1416.50
18	HDFCBANK	817.50	832.23	821.33	810.43	799.53	788.63
19	HDFCLIFE	597.50	615.87	607.62	599.37	591.12	582.87
20	HINDALCO	951.85	988.38	973.56	958.73	943.91	929.08
21	HINDUNILVR	2145.00	2218.73	2187.33	2155.93	2124.53	2093.13
22	ICICIBANK	1309.10	1352.77	1332.22	1311.67	1291.12	1270.57
23	ITC	302.30	305.87	304.34	302.82	301.29	299.77
24	INFY	1346.90	1397.50	1374.55	1351.60	1328.65	1305.70
25	INDIGO	4614.00	4823.07	4731.27	4639.47	4547.67	4455.87
26	JSWSTEEL	1195.10	1224.50	1207.20	1189.90	1172.60	1155.30
27	JIOFIN	248.00	252.03	249.06	246.08	243.11	240.13
28	KOTAKBANK	379.50	388.40	382.55	376.70	370.85	365.00
29	LT	4010.00	4092.00	4041.50	3991.00	3940.50	3890.00
30	M&M	3212.50	3306.17	3245.17	3184.17	3123.17	3062.17
31	MARUTI	13570.00	14043.33	13775.83	13508.33	13240.83	12973.33
32	MAXHEALTH	940.55	957.98	951.13	944.28	937.43	930.58
33	NTPC	373.00	379.57	375.92	372.27	368.62	364.97
34	NESTLEIND	1214.60	1266.13	1245.48	1224.83	1204.18	1183.53
35	ONGC	285.85	295.92	289.37	282.82	276.27	269.72
36	POWERGRID	295.00	304.93	300.86	296.78	292.71	288.63
37	RELIANCE	1349.40	1366.47	1354.27	1342.07	1329.87	1317.67
38	SBILIFE	1912.30	1954.77	1928.27	1901.77	1875.27	1848.77
39	SHRIRAMFIN	1025.00	1072.27	1042.04	1011.82	981.59	951.37
40	SBIN	1065.00	1085.77	1076.59	1067.42	1058.24	1049.07
41	SUNPHARMA	1713.00	1779.60	1747.75	1715.90	1684.05	1652.20
42	TCS	2561.10	2600.70	2580.60	2560.50	2540.40	2520.30
43	TATACONSUM	1069.00	1101.53	1088.58	1075.63	1062.68	1049.73
44	TMPV	335.70	348.60	339.58	330.55	321.53	312.50
45	TATASTEEL	204.25	208.62	206.42	204.22	202.02	199.82
46	TECHM	1453.50	1511.30	1487.70	1464.10	1440.50	1416.90
47	TITAN	4485.00	4628.93	4530.98	4433.03	4335.08	4237.13
48	TRENT	3909.00	4040.47	3986.87	3933.27	3879.67	3826.07
49	ULTRACEMCO	11590.00	11998.67	11785.17	11571.67	11358.17	11144.67
50	WIPRO	203.59	211.33	208.23	205.13	202.03	198.93

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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